

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New York City

State: NY

PJ's Total HOME Allocation Received: \$1,843,940,901

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
				PJs in State:	28		
Program Progress:							
% of Funds Committed	91.14 %	90.91 %	11	90.66 %	58		58
% of Funds Disbursed	72.86 %	75.03 %	24	81.06 %	13		14
Leveraging Ratio for Rental Activities	1.47	2.15	18	4.62	9		22
% of Completed Rental Disbursements to All Rental Commitments***	70.73 %	72.62 %	26	81.27 %	16		15
% of Completed CHDO Disbursements to All CHDO Reservations***	70.68 %	69.28 %	17	68.23 %	51		44
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	83.05 %	80.26 %	11	79.86 %	56		48
% of 0-30% AMI Renters to All Renters***	56.40 %	49.29 %	5	44.82 %	80		72
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.17 %	95.91 %	15	94.65 %	56		45
Overall Ranking:			In State:	22 / 28	Nationally:	33	34
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$70,274	\$50,915		\$25,419	2,400 Units		87.40 %
Homebuyer Unit	\$29,017	\$15,005		\$14,530	1,009 Units		7.10 %
Homeowner-Rehab Unit	\$7,535	\$11,843		\$20,251	785 Units		5.50 %
TBRA Unit	\$0	\$4,623		\$3,156	0 Units		0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New York City NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$114,373	\$153,664	\$6,489
State:*	\$102,090	\$92,600	\$16,119
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.34

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	4.7	13.7	8.8	0.0
Black/African American:	54.2	42.9	27.9	0.0
Asian:	0.5	9.5	25.7	0.0
American Indian/Alaska Native:	0.2	0.2	0.0	0.0
Native Hawaiian/Pacific Islander:	0.2	0.5	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.5	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.0
Other Multi Racial:	0.7	1.4	0.6	0.0
Asian/Pacific Islander:	0.3	0.0	0.0	0.0

ETHNICITY:

Hispanic	39.0	31.0	36.8	0.0
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HOUSEHOLD SIZE:

1 Person:	42.2	23.5	35.9	0.0
2 Persons:	22.5	20.0	35.4	0.0
3 Persons:	18.0	19.8	15.2	0.0
4 Persons:	10.0	17.2	9.3	0.0
5 Persons:	4.8	11.2	3.2	0.0
6 Persons:	1.8	4.9	0.9	0.0
7 Persons:	0.4	2.2	0.1	0.0
8 or more Persons:	0.2	1.2	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	37.5	43.4	18.1	0.0
Elderly:	12.1	3.1	39.7	0.0
Related/Single Parent:	34.4	23.2	18.1	0.0
Related/Two Parent:	9.4	24.6	11.8	0.0
Other:	6.5	5.6	12.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.4	2.9 [#]
HOME TBRA:	0.0	
Other:	7.7	
No Assistance:	70.8	

of Section 504 Compliant Units / Completed Units Since 2001 65

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New York City

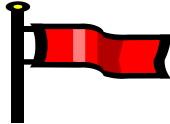
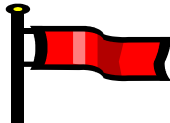
State: NY

Group Rank: 33
(Percentile)

State Rank: 22 / 28 PJs

Overall Rank: 34
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	70.73	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	70.68	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	83.05	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	98.17	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	4.23	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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